

Mahindra FINANCE

Mahindra & Mahindra Financial Services Limited

CIN: L65921MH1991PLC059642

FD PROCESSING CENTRE

New No. 86, Old No. 827, Second Floor, Dhun Building, P.B. No. 2430, Anna Salai, Chennai – 600 002.

• Toll Free No: 18002669266 • Boardline No: 022-66523500 (Monday to Friday between 10.00 am to 5.00 pm) • Email : mfinfd@mahindra.com

SAMRUDDHI FIXED DEPOSITS

CRISIL RATING FAAA INDICATES HIGHEST SAFETY

CUMULATIVE SCHEME

NON-CUMULATIVE SCHEME

Minimum Amount	Period (Months)	Amount Payable (Rs.)	Interest*/p.a.	Effective Yield p.a.**
Rs. 10,000†	12	10775	7.75%	7.75%
	18	11193	7.75%	7.95%
	24	11686	8.10%	8.43%
	36	12755	8.45%	9.18%
	48	13833	8.45%	9.58%
	60	15002	8.45%	10.00%

Period (Months)	Interest p.a.*#/% (Half Yearly)	Interest p.a.*#/% (Quarterly)
12	7.60%	7.55%
18	7.60%	7.55%
24	7.95%	7.90%
36	8.30%	8.25%
48 & 60	8.30%	8.25%
Minimum Amount	Rs. 25,000†	Rs. 50,000†

Rates w.e.f. 22nd August, 2019.

Note :- *Senior citizens will get an additional interest rate of 0.25% per annum

‡ Employees / Employees' relatives and Retired Employees / Retired Employees' relatives will get an additional rate of 0.35% per annum (all Mahindra Group Company Employees). Government approved relationship proof documents to be furnished.

Employee must be the second applicant.

† Additional amount will be accepted in multiples of Rs. 1,000/-

The applicable interest rates for Deposits above Rs. 5 Crore shall be displayed on our website www.mahindrafinance.com

Interest Payment Half Yearly on 30th September and 31st March only through NACH/NEFT. Interest Payment Quarterly on 30th June, 30th September, 31st December and 31st March only through NACH/NEFT.

** Compounded Annually-In case of Cumulative Deposits, interest is compounded before deduction of Tax.

Interest rates/Credit rating are subject to change and the Interest rates/Credit rating applicable will be the prevailing Interest rates/Credit rating as on the date of Deposit

Please Note: • Renewals will be accepted in the Scheme prevailing on date of maturity • Principal/ Principal with interest amount will be renewed in case of renewal

Forms can also be downloaded from Company's Website: www.mahindrafinance.com

Application Forms can be submitted at the designated offices of MMFSL / Agents / Collection Banks as mentioned below:

MMFSL REGIONAL OFFICES

HEAD OFFICE	
Ground and 2nd Floor, Sadhana House & 4th Floor Mahindra Towers, 570, P. B. Marg, Worli, Mumbai, Maharashtra - 400018. Ph:- 022 - 66523500	
AHMEDABAD	11/1,11/2,11/3, 1st Floor City Mall Cpmplex, S G High Way, Beside Rajpath club, Above Ashray Restaurant, Ahmdabad District, Gujrat - 380059. Ph:-079 -40207714
ALLAHABAD	1st Floor, 52/E42, Tashkand Marg, Civil Line, Allahabad CB, Allahabad District, Uttar Paradesh - 211001. Ph:- 9628624725
AURANGABAD	2nd Floor, Ratnaprabha Building, Off No.02, Adalat Road, Opp. LIC Office, Aurangabad Disrtict, Maharashtra - 431001. Ph:- 0240 - 6612837 /38/39
BANGALORE	2nd Floor, No.62, 4th Block, High Street Road, 11th Main Road, Opp. Vijaya College, Bangalore District, Karnataka - 560011. Ph:- 080 - 26086962
BARODA	3rd Floor, Block No 3/2-A & 3/2-B, Bhagwan Apartment, Alkapuri, R C Dutt Road, Opp. Circuit House, Vadodara District, Gujrat - 390005. Ph:- 9898906622
BHOPAL	E2/20, 1st Floor, Kartar Tower, Arera Colony, Opp. Habibganj Railway Station, Bhopal District, Madhya Pradesh - 462016. Ph:- 0755 - 6678132
BHUBANESHWAR	1st Floor Plot No. 511, Cuttack Puri Road, Beside Punjab National Bank, Mancheswar Industrial Estate, Bhubaneshwar M-10 Tik, Khordha District, Odisha - 751010. Ph:- 9777455684
CHANDIGARH	SCF-33 34 and 35, Sector 34A, 4th Floor Near Regional Passport Office, Chandigarh - 160034. Ph:- 0172 - 3025600
CHENNAI	4th Floor, 244, Rear Block, Carex Centre, Thousand Lights, Mount Road, Near Raj Video Vision, Chennai District, Tamil Nadu - 600006. Ph:- 044 - 42276000 - 6022
COCHIN	Noel House, Thrikakkara P.O., Kakkanad, Kochi, Ernakulam District, Kerala - 682021. Ph:- 0484 4092499
COIMBATORE	2nd Floor, Shree Lakshmi Narashimhar Towers, Avinashi Road, Pappanaickenpalayam, Coimbatore District, Tamil Nadu - 641037.Ph:- 0422 - 4005200
DELHI	3rd & 4th Floor, Unit No. 301-304 / 404-405, Plot No 23, Agarwal Corporate Tower, Rajendra Place, New Delhi, Delhi-110008. Ph:-011 - 25800600
HYDERABAD	1st Floor, V. V Towers, Kharkhana, Tirumalghery Road, Besides Mc Donalds, Secunderabad, Hyderabad district, Telangana - 500009. Ph:- 040 - 33254523
JABALPUR	1st Floor, Panchratan Towers, 1700 Model Road, Above Axis Bank, Near Bus Stand, Jabalpur Cantt.(CB), Jabalpur District, Madhya Pradesh - 482001.Ph:- 0761 - 3001835
JAIPUR	3rd Floor, Mahindra Tower, Plot No. 24, 25, 26 Tonk Road, Durga Vihar Colony, Jaipur District, Rajasthan-302015. Ph:- 0141 - 5138787: 0141 - 3923720: 9785444485
KOLKATA	8th Floor, Infinity Benchmark Tower, Plot - G1 Block-EP & GP, Sector - V, Salt Lake Electronics Complex Sector-V, Bidhan Nagar M, North 24 Parganas District, West Bengal - 700091Ph: 033 - 66067200
LUCKNOW	2nd Floor, Mahindra Tower, Gopal Tirath Plaza, Opp. HAL Faizabad Road, Lucknow District, Uttar Pradesh - 226016. Ph:- 0522 - 4032014
NAGPUR	Ground & 1st Floor, Corporation House No 27, Civil Lines, Palm Road, Opp. Traffic Police Office, Nagpur District, Maharashtra - 440001. Ph:- 0712 - 2562880
NASIK	S-7 To S-11 II Floor, Suyojit City Centre, Mumbai Naka, Near Shatabdi Hospital, Opp. Mumbai Mahamarg Bus Stand Nashik District, Maharashtra - 422011. Ph:- 0253 -6621078 /82/ 84/ 79
PATNA	1st Floor, Mohalla, S K Puri, No 3031/1495A Ward No 21, NCC 229,Patna, Bihar - 800001. Ph:- 9608628356
PUNE	5th Floor, Misem Building 19/12 plot No. 15, Off Karve Road, Near Sharda Centre, Haveli, Pune District, Maharashtra - 411004. Ph:- 020 - 30154100
RAIPUR	3rd Floor, Alaska Corporates, G. E. Road, Opp. VIP Road, Near Magneto Mall, Raipur District, Chhattisgarh - 492001. Ph:- 771 - 3004500
RANCHI	Ground Floor & 2nd Floor, Sri Mohan Building, Sushila Automobiles, S Mohan Road, Behind Maxx Show Room, Ranchi District, Jharkhand - 834001. Ph:- 8294629876
SILIGURI	1st Floor, Saturns Building, 2nd Mile, Sevoke Road, Near Spectrum House, Siliguri, Darjeeling District, West Bengal - 734001. Ph:- 9733043396
SHIMLA	2nd Floor, Dyerton Estate, NH-22, Dyerton Biz Hub, Shimla, Himachal Pradesh - 171002. Ph:- 0177 - 3324100
THANE	1st Floor, Premises No.101, Sai Plaza, Kapurbawdi, Ghodbunder Road, Above Vijay Sales Showroom, Thane District, Maharashtra - 400607. Ph:-022 - 61231400
DEHRADUN	24-A 1st Floor, NCR Plaza, New Cantt Road, Hathi Badkala, Dehradun District, Uttaranchal - 248001. Ph:- 0135 - 2749864
INDORE	503, 5th Floor, Shagun Arcade, Above Uturn, Rasoma Square, Vijaynagar, Indor District, Madhya Pradesh - 452010.Ph:- 0731 - 4014019

Collection Bank:   Application forms can also be submitted at designated branches all over india as indicated on the Company's website

All communications with regard to Fixed Deposit should be addressed to the office of the Fixed Deposit Processing Centre at the address mentioned above.

Registered Office: Gateway Building, Apollo Bunder, Mumbai- 400 001. India

Nomination

Name of the Nominee Mr. / Ms. / Mrs.																Date Of Birth	D	D	M	M	Y	Y	Y	Y
Relation of Nominee with 1st Depositor																								
Guardian's Name Mr. / Ms. / Mrs. <small>(if Nominee is Minor)</small>																								
Address of Nominee																								
City						State						Country						Pin						
Tel	M	A	N	D	A	T	O	R	Y	Email						Mobile								

Depositors are strongly advised to have their accounts in joint names or use nomination.

Nomination Signature: _____

Witness Signature: _____

I/We have read and understood the nomination rules prescribed by Reserve Bank of India and the Procedure / terms and conditions laid down by the Company governing the nomination facility and accept that they are binding on me/us

I. CHANGE / CANCELLATION OF NOMINATION

Depositor(s) can change /cancel the nomination at any point of time by filling with the company the prescribed form. The prescribed form is available on the Company's website.

II. CHANGE/CANCELLATION/ADDITION OF HOLDER(S)

Depositor(s) are allowed to change/cancel/add the holder(s) only at the time of renewal. In case of the death of the holder(s), second/third (if any) the holding is cancelled automatically on submission of the certified copy of death certificate.

II. TRANSMISSION PROCEDURES

Deposit(s) cannot be transmitted in favour of nominee, the default option is preclosure in case of death of the holder(s).

For Transmission of deposit(s), the joint holder(s) should submit the following.

- i) Deposit Receipt(s), duly discharged, (ii) Certified copy of Death certificate of the deposit holder(s) and (iii) any documentary evidence that may be called for by the company at that time.
- ii) Transfer of deposit(s) in favour of holder(s) shall be a valid discharge by the company against the legal heirs.
- iii) Deposit(s) that is/are preclosed/transmitted in favour of holder(s)/nominee who is a Non-resident will be only on Non-Repatriable basis. (i.e. neither the principal nor the interest thereon will be repatriable).

FOR NRI DEPOSITORS ONLY

- a) I/We hereby declare that the amount deposited with Mahindra and Mahindra Financial Services Ltd. represents amounts transferred from NRO Account. Further this amount does not represent inward remittance from Overseas to NRO account or transfer of funds from NRE/FCNR (B) accounts to NRO account"
- b) I/We hereby declare that my stay in India during the financial year _____ does not exceed/will not exceed 182 days & hence I will be a non-resident during the said financial year.

FATCA DECLARATION:-

Certification : I/We have understood the information requirements of the Form as per the CBDT notified Rules 114F to 114H and hereby confirm that the information provided by me/us on this form is true, correct and complete. I/We also confirm that I/We have read understood the Terms and Conditions below and hereby accept the same. I/We understand that my personal details as provided /available in the records of Mahindra & Mahindra Financial Services Limited ('the Company') will be used for CBDT reporting. (Please refer FATCA terms & conditions for more details)

DECLARATION: I/We hereby declare that the amount being deposited herewith is not out of any funds acquired by me/us by borrowing or accepting from any other person. I/We declare that the first name depositor is the beneficial owner of this joint deposit & is to be treated as the payee for the purpose of deduction of Tax under section 194A of the Income Tax, 1961. (I/We have read the Terms & conditions of Deposits & agree to abide by them.) I/We have gone through the financial & other declarations furnished by the Company & after careful consideration I am/We are making the deposit with the Company at my/our own risk & volition. I/We further declare that, I/We am/are authorized to make this Deposit in the above mentioned Scheme & that the amount kept in the Deposit is through legitimate source & does not involve directly or indirectly any proceeds of Schedule of offence &/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 & any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time. I/We shall provide any further information & fully co-operate in any investigation as & when required by the Company in accordance with the applicable Law. I/We further affirm that the information/details provided by me/us is/are true & correct in all respect & nothing has been concealed.

Date & Place: _____

Affix a latest
photograph
with signature
(DO NOT STAPLE)

Affix a latest
photograph
with signature
(DO NOT STAPLE)

Affix a latest
photograph
with signature
(DO NOT STAPLE)

****Thumb impressions must be attested by Magistrate or Notary Public or Special Executive Officer.**

Signature

Designation / Authority

1st Applicant Signature
(Guardian in case of Minor)

2nd Applicant Signature

3rd Applicant Signature

INCOME-TAX RULES, 1962

FORM NO. 15G

[See section 197A(1), 197(1A) and rule 29C]

Declaration under section 197A(1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax

PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee ¹		
3. Status ²		4. Previous year(P.Y.) ³ (for which declaration is being made)		5. Residential Status ⁴
6. Flat/Door/Block No.		7. Name of Premises		8. Road/Street/Lane
10. Town/City/District		11. State		12. PIN
14. Telephone No. (with STD Code) and Mobile No.		15. (a) Whether assessed to tax under the Income-tax Act, 1961 ⁵ : (b) If yes, latest assessment year for which assessed		
		Yes <input type="checkbox"/> No <input type="checkbox"/>		
16. Estimated income for which this declaration is made		17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included ⁶		
18. Details of Form No.15G other than this form filed for the previous year, if any ⁷				
Total No. of Form No.15G filed		Aggregate amount of income for which Form No.15G filed		
0		Rs.0		
19. Details of income for which the declaration is filed				
Sl. No.	Identification number of relevant investment/account, etc. ⁸	Nature of income	Section under which tax is deductible	Amount of income
1)	Folio No./FDR No.	Interest other than Interest on securities	194 A	

.....
Signature of the Declarant⁹

Declaration / Verification¹⁰

*I/We do hereby declare that to the best of *my/our knowledge and belief what is stated above is correct, complete and is truly stated. *I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act,1961. *I/We further declare that the tax *on my/our estimated total *income including *income/incomes referred to in column 16 *and aggregate amount of income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on relevant to the assessment year will be nil. *I/We also declare that *my/our *income/incomes referred to in column 16 *and the aggregate amount of *income/incomes referred to in column 18 for the previous year ending on relevant to the assessment year will not exceed the maximum amount which is not chargeable to income-tax.

Place:

.....
Signature of the Declarant⁹

Date:

PART II

[To be filled by the person responsible for paying the income referred to in column 16 of Part I]

1. Name of the person responsible for paying MAHINDRA & MAHINDRA FINANCIAL SERVICE LTD.		2. Unique Identification No. ¹¹		
3. PAN of the person responsible for paying : AAACM2931R		4. Complete Address: 4TH FLOOR,MAHINDRA TOWERS,P.K. KURNE CHOWK,WORLI ,MUMBAI - 400018		5. TAN of the person responsible for paying: MUMM42301A
6. Email mfinfd@mahindra.com		7. Telephone No. (with STD Code) and Mobile No. 022-6523500/66526000		8. Amount of income paid ¹²
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)		

Place:

.....
Signature of the person responsible for paying
the income referred to in column 16 of Part I

Place:

*Delete whichever is not applicable.

¹As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

²Declaration can be furnished by a resident individual under section 197A(1) and a person (other than a company or a firm) under section 197A(1).

³The financial year to which the income pertains.

⁴Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.

⁵Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

⁶Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

⁷In case any declaration(s) in Form No. 15G is filed before filing this declaration during the previous year, mention the total number of such Form No. 15G filed along with the aggregate amount of income for which said declaration(s) have been filed.

⁸Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

⁹Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.

¹⁰Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

(i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;

(ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

¹¹The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15H during the same quarter, please allot separate series of serial number for Form No.15G and Form No.15H.

¹²The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.

INCOME-TAX RULES, 1962

FORM NO. 15H

[See section 197A(1C) and rule 29C]

Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.

PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee ¹		3. Date of Birth ² (DD/MM/YYYY)	
4. Previous year(P.Y.) ³ (for which declaration is being made)			5. Flat/Door/Block No.		6. Name of Premises
7. Road/Street/Lane		8. Area/Locality		9. Town/City/District	10. State
11. PIN		12. Email		13. Telephone No. (with STD Code) and Mobile No.	
14. (a) Whether assessed to tax ⁴ : <input type="checkbox"/> Yes <input type="checkbox"/> No (b) If yes, latest assessment year for which assessed					
15. Estimated income for which this declaration is made			16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included ⁵		
17. Details of Form No.15H other than this form filed for the previous year, if any ⁶					
Total No. of Form No.15H filed			Aggregate amount of income for which Form No.15H filed		
0			Rs.0		
18. Details of income for which the declaration is filed					
Sl. No.	Identification number of relevant investment/ account, etc. ⁷	Nature of income		Section under which tax is deductible	Amount of income
1)	Folio No./FDR No.	Interest other than Interest on securities		194 A	

.....
Signature of the Declarant

Declaration / Verification⁸

I..... do hereby declare that I am resident in India within the meaning of section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including *income/incomes referred to in column 15* and aggregate amount of *income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on relevant to the assessment year will be nil.

Place:.....

Date:

.....
Signature of the Declarant

PART II

[To be filled by the person responsible for paying the income referred to in column 15 of Part I]

1. Name of the person responsible for paying MAHINDRA & MAHINDRA FINANCIAL SERVICE LTD.		2. Unique Identification No. ⁹	
3. PAN of the person responsible for paying : AAACM2931R		4. Complete Address: 4TH FLOOR,MAHINDRA TOWERS,P.K. KURNE CHOWK,WORLI ,MUMBAI - 400018	5. TAN of the person responsible for paying: MUMM42301A
6. Email mfinfd@mahindra.com	7. Telephone No. (with STD Code) and Mobile No. 022-6523500/66526000		8. Amount of income paid ¹⁰
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place:.....

Place:.....

.....
Signature of the person responsible for paying
the income referred to in column 15 of Part I

*Delete whichever is not applicable.

¹As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

²Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.

³The financial year to which the income pertains.

⁴Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

⁵Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

⁶In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.

⁷Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc

⁸Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

(i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;

(ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

⁹The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.

¹⁰The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head "income from house property" for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.

TERMS AND CONDITIONS GOVERNING FIXED DEPOSIT SCHEMES

1. ACCEPTANCE OF DEPOSITS:

- i) The minimum amount, period and rate of interest scheme is indicated on the cover page. The Company will not entertain any request for change once the scheme is selected. Where the scheme choice is not indicated in the Application Form the deposit will be treated as place in Cumulative Scheme for the highest tenure. Senior Citizen* (60 year and above), will get an additional rate of 0.25% per annum and Employee / Employees' relatives and Retired Employees / Retired Employees' relatives will get an additional rate of 0.35% per annum (all M & M Group Company Employees).
- ii) Bulk Fixed Deposits of more than Rs.5 (five) crores:- The applicable interest rate for Deposit above Rs.5 Crore shall be displayed on our website www.mahindrafinance.com.
- iii) Interest on Fixed Deposits will commence from the date of realisation of cheque / demand draft by the Company.
- iv) Any Change in Name, Address, Bank mandate, Bank Particulars etc, Should be lodged with the offices of the fixed deposit processing centre, at least 45 days before the date on which any payment falls due to avoid delay for dispatching FDR/Interest/Maturity Payment.
- v) Interest on the Fixed Deposit will cease to accrue from the maturity date of the deposit.
- vi) The Board of Directors of the Company reserves the right to change /alter /modify all or any of the Fixed Deposit schemes without prior notice.
- vii) MICR code and NEFT code are mandatory for the all depositors and a copy of cancelled cheque is to be attached along with the application. In case of deposit cheque being from a different bank account other than that of the first depositor, cancelled cheque copy of the first depositor bank account to be furnished.
- viii) If the KYC documents are incomplete then the forms will be rejected and returned without any interest, so please provide the correct document proofs. Please provide your mobile number and E-mail ID for faster communication. KYC documents of all the deposit holders should be attached and should be self attested
- ix) i) Kindly send all your documents to our FD processing centre at Chennai office for faster response. Please do not send any of your FD related documents to any other address. Company will not be responsible for any delay or misplacement of documents which are sent to other office/ branch addresses of the Company.
ii) Employee must be a holder to avail 0.35% additional interest for Relative Deposits.
- x) For more details on online Investments log on to our website.

2. IDENTIFICATION OF DEPOSITORS:

To comply with "Know your Customer" Guidelines for NBFCs prescribed by the Reserve Bank of India, depositors are required to comply with the KYC requirements by submitting the following self attested documents. (For all the investors)

- (a) Latest photograph (b) Certified copy of the proof of Identity (c) Certified copy of the proof of address.
- (i) Aadhaar Card (ii) Passport (iii) Pan Card Intimation letter (iv) Driving License (v) Voter Id (vi) Job Card issued by NREGA duly signed by an officer of the State Government. In case the depositors has already submitted the above documents in his/her earlier deposit, then he/she need not submit the above documents again, but has to provide the reference of his/her folio number or Deposit No. In case, mailing address differs from KYC document address (permanent address), please furnish: Address Proof:- (i) Telephone Bill (ii) Bank Account Statement / Passbook copy (iii) Electricity Bill (iv) Letter From any recognised public authority (v) Letter from employer

Documentation requirements for NRI investments:

Additional documents required for NRI Deposits

- 1) Passport with valid visa
- 2) Overseas employment letter (optional for confirmation of residential status and overseas address)
- 3) A PIO card to establish Indian Origin, if it is foreign passport.
- 4) Pan Card
- 5) Tax Residency Certificate (TRC) from the Income Tax department of the Country of which the investor is a resident to avail DTAA benefit.
- 6) Certificate from the investor regarding the stay in India during the respective financial year.
- 7) A local address proof if different from the passport address
(a) Aadhaar Card (b) Passport (c) Driving License (d) Voter ID (e) Job Card issued by NREGA duly signed by an officer of the State Government

3. CENTRAL KYC REGISTRY

RBI has mandated financial institutions to share KYC information to a central KYC Registry (Cersai) who shall allot a common KYC number. Depositor(s) are requested to share with us such number upon receipt of the same.

4. APPLICATION:

- i) Applications for Deposits in the prescribed form duly signed by all the joint applicants and accompanied by cheque or demand drafts should be submitted at the addresses given in the Application Form.
- ii) Payments should be made by means of an Account Payee cheque/ demand draft made payable to "MMFSL-FIXED DEPOSIT" payable at par at the centres where the application is submitted. Outstation cheques/drafts will not be accepted.
- iii) Deposits will be accepted from resident individual, HUFs, Domestic Company, Trust, Firm, Minors (through their guardian only) and NRI's on non-repatriable basis
 - In term of RBI Notification "RBI/2004/179 A.P. (DIR Series) Circular No.89 dated April 24,2004". "deposits by NRIs with persons other than Authorised Dealers/Authorised Bank by debit To NRO Accounts may continue as hitherto provided that the amount deposited with such entities does not represent inward remittance or transfer from NRE/FCNR(B) Accounts into the NRO account". Consequently, NRI depositor has to give the following declaration:
 - The amount deposited with Mahindra & Mahindra Financial Services Ltd. represents amounts transferred from NRO Accounts. Further this amount does not represent inward remittance from Overseas to NRO account or transfer of funds from NRE/FCNR(B) accounts to NRO accounts".
 - If there is a Double Tax Avoidance Agreement (DTAA) with the country of which the investor is a resident, then the Tax rate applicable will be the Double Tax Avoidance Agreement (DTAA) rate or the Income Tax rate whichever is more beneficial to the assessee/investor. The following additional documents should be provided by the NRI depositor.
 - Tax Residency Certificate from the Income Tax department of which the investor is resident
 - Copy of the passport as of the beginning of the financial year till date
 - Certificate from the investor as at the end of the financial year regarding his stay in India during the financial year.
- iv) Signature by thumb impression must be attested by a Magistrate or Notary Public or Special Executive officer under his Official Seal. [Fixed Deposits up to Rs.15,000/- (Rupees Fifteen Thousand only) will be accepted in cash at the designated offices of the Company]

5. JOINT DEPOSITS:

- i) In the case of deposits made in Joint Names:
 - a) all correspondence will be addressed, unless otherwise directed by the depositor, to the person who's name appears first on the Deposit Receipt.
 - b) all cheques/interest warrants NACH/NEFT Credits for payment of maturity amount/payment of interest will be drawn only in favour of the first named depositor and will be sent to his/her registered address, and
 - c) any discharge given by either/any of the depositors for payment of interest /or repayment of maturity amount shall be valid and binding on all the joint depositors.
- ii) In the event of death of the first named depositors, the repayment of the Fixed Deposit will be made without reference to the heirs and / or legal representative of the deceased, to the person first in the order of the survivor(s) unless otherwise instructed by the depositor during his lifetime.
- iii) In the event of death of a sole depositor, the deposit amount and the interest due thereon, will be paid to the legal representative(s) of the deceased on production of proper legal representation such as Probate, Will, Succession Certificate or Letter of Administration granted by a court of competent jurisdiction.

6. FIXED DEPOSIT RECEIPTS:

- i) Fixed Deposit Receipt shall be mailed by Courier or Registered/Speed Post within 6 weeks of the date of realization of the Cheque, at the address of the first applicant given in the Application Form. The Company shall not be responsible for any loss or delay in transit.
- ii) In case of loss or destruction or mutilation of the Deposit Receipt, the Company may at its sole discretion issue a duplicate receipt subject to compliance with its terms and conditions including an indemnity duly signed by all the joint depositors. All expenses in this connection will be borne by the depositors(s).
- iii) Fixed Deposit Receipts will not be transferable. The Company may however, at its discretion permit the addition of one name to the Deposit Receipt under certain circumstance and subject to such terms and conditions as it may deem fit. The Company, at its discretion, will accept / recognize any lien on or assignment of the FDR for a loan taken from or by arrangement with the company.
- iv) In case the investor makes a multiple selection or no selection for dispatch of Fixed Deposit Receipt, the Company will by default dispatch the Fixed Deposit Receipt through post office only. If the client opts for E receipt it would be send only on registered email ID of the first holder.
- v) Deposit once accepted under any scheme cannot be interchanged before the expiry of the said deposit under any circumstances.

7. PAYMENT OF INTEREST:

Interest on Deposit (Non Cumulative) will be paid on 30th September and 31st March under Half Yearly scheme and 30th June, 30th September, 31st December and 31st March under quarterly scheme. In case of interest payment for part period, the same will be made on pro-rata basis. However, if a Deposits made within a period of 30 days prior to any of the interest payment date, the interest for the part period will be paid on the next interest payment date. Payment of interest will be made through National Automated Clearing House (NACH) in respect of the places where such facility has been offered by the Company or through DD in case of NACH rejected cases.

8. INCOME TAX PROVISIONS RELATING TO FIXED DEPOSITS:

- i) **FURNISHING OF PAN:** As per Section 139A(5A) of the Income Tax Act, 1961 every person receiving any sum or income or amount from which Tax has been deducted under the provisions of the Income Tax Act, shall intimate his PAN number to the person responsible for deducting such Tax. As per Section 206AA every person receiving any sum or income or amount from which Tax is deductible shall furnish his Permanent Account Number (PAN) to the person responsible for deducting such Tax failing which Tax shall be deducted at the higher rate i.e. 20%. If Pan is not furnished then Form 15G/H and other exemption certificates submitted will be invalid and tax at the higher rate will be applicable. Please note in the absence of PAN no credit of the Tax Deducted shall be available in the Tax Statement (Form 26AS) issued under the Income Tax Rules.
- ii) **SUBMISSION OF FORM 15G/H:** No deduction of Tax shall be made for taxable interest in case a person furnishes to the person deducting the tax a declaration in writing in the prescribed Form 15G/H as applicable, to the effect that the tax on his estimated total income for the year will be Nil. From 15G/H has to be submitted to the office of the Fixed Deposit Processing Centre at the beginning of every financial year. For all from 15G/H cases, PAN is mandatory. From 15G can be submitted by an Individual other than a senior Citizen*, a minor or a person (not being a Company or a Firm). From 15H can be submitted by an individual who is a Senior Citizen* of the age of 60 years or above during the financial year (age limit is as prescribed by Income Tax Act).
*The age limit for Senior Citizen who has completed 60 years (age limit is as prescribed by Income Tax Act).

- iii) **TDS CERTIFICATES:** In accordance with the CBDT Circular 03/2011 dated 13-05-2011 TDS Certificates in Form No. 16A will be downloaded by the company from TIN Website and the same will be authenticated by means of digital signature (Circular under Section 119 of the Income Tax Act 1961). No TDS certificates will be generated from TIN Website if PAN is not furnished to the person deducting the Tax. While filling up the address of the applicant in the Application form, please be informed that if this address as provided by you is the same address as updated with NSDL at the time of PAN application then the TDS certificates would be dispatched at this address. However, if the both the addresses are different, then the TDS certificates would be printed with the address as updated with NSDL at the time of PAN application and would be sent by the Company at the said address. If there is any change of address please update your address with NSDL by filling up the form for amendments/changes in PAN data and please intimate the said change to the Company also.
- iv) **TAX DEDUCTION AT SOURCE:** TDS rates will be applicable from time to time as per the Income Tax Act, 1961 and Income Tax Rules. Currently, Tax is deductible when interest paid or payable during the financial year exceeds or is likely to exceed Rs. 5000/-
- v) **TDS wrt NRI deposits:**
 - (a) The limit of Rs. 5000/- on FD interest for purposes of Tax will not be applicable
 - (a) Declaration u/s 197 in Form 15G/H for non deduction of Tax will not be applicable. However a lower deduction Certificate obtained from the income tax department, can be furnished for claiming Nil or lower rate of Tax
 - (c) Tax rate will be 31.20% as per the provisions of Section 195 of the Income Tax Act, 1961
 - (d) If Double Tax Avoidance agreement (DTAA) exists with the country of which the investor is a resident then the applicable Tax rate will be lower of DTAA rate or income tax rate. However, to claim. The benefit of the DTAA rate, the Tax Residency Certificate will have to be furnished. In the event of non-furnishing of the Tax Residency Certificate the higher Tax rate as per the Income Tax Act will apply. Further to claim the lower rate as per the DTAA, Indian PAN will also be required otherwise the Tax rate will be 31.20% as per the Income Tax Act
- vi) **TDS recovery from Principal Amount**
On opting for renewal of FD, if the interest income for the financial year exceeds/is likely to exceed the threshold for TDS, the applicable TDS for depositor will be recovered from current interest and if accumulated current interest amount is less than TDS amount, the difference will be recovered from Principal amount

9. RENEWAL/REPAYMENT OF DEPOSITS:

- i) Deposits can be renewed by submitting the Deposit Receipts discharged on reverse (with revenue stamp) along with a fresh Application form duly filled and signed by sole/joint Depositor(s) four weeks prior to the date of maturity. The deposits can be renewed online through MMFSL website or through the channel partners/brokers who offer online facility with the POA agreement to the investors/FD holders. Any renewal of Deposit in advance of its maturity date, will be subject to the rate of interest and other items and conditions prevailing on the date of said maturity.
- ii) The Fixed Deposit will be repaid only on maturity and not on demand or notice except at the discretion of the Company.
- iii) Repayment of the maturity amount will be made by account payee cheque on the company's Bankers encashable at par or through National Automated Clearing house (NACH)/RTGS/NEFT facility.
- iv) No change in the first name of the depositor is permitted at the time of renewal.
- v) Company reserves the right to repay the deposit in case of non receipt of renewal request 4 weeks before the date of maturity.
- vi) In case, if investor makes multiple selection or no selection within complete Renewal or Only Principal amount renewal, the Company will by default assume the deposit for complete renewal.
- vii) In case of auto renewal selection, deposit will be renewed on maturity as per the instruction specified in the FD Application Form.
- viii) In case, if investor makes multiple selection or no selection within auto renewal or repayment, the company will by default assume the deposit for auto renewal.

10. PREMATURE WITHDRAWAL:

- i) No premature withdrawal will be allowed before the completion of three months from the date of receipt as per the directions of the Reserve Bank of India currently in force. In case of request for premature withdrawal after the expiry of three months the rate given in the table below shall apply. However, all premature withdrawals are subject to the prevailing guidelines of Reserve Bank of India as amended from time to time.
- ii) Request for premature withdrawal may be permitted with specific reason at the sole discretion of the company only and can not be claimed as matter of right by the depositor, subject to the Non Banking Financial Companies acceptance of Public Deposits(Reserve Bank) Directions, 1998.

Period Exceeding	But Less than	Applicable interest rate
3 Months	6 Months	Nil
6 Months	Before the date of Maturity	The interest rate payable shall be 2% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 3% lower than the minimum rate at which the public deposits are accepted by the Company.

- iii) Request of pre-maturity should be signed by all the deposit holders.
- iv) In the event of death of a depositor, the deposit may be repaid prematurely to the surviving depositor/s in the case of joint holding with survivor clause, or to the legal heir/s with interest at the rate that would have ordinarily been paid, had such deposit been accepted for the period for which deposit had run upto the date of repayment.
- v) Premature closure request should be received 30 days prior to maturity date.

11. NOMINATION:

- a. Individual Depositors can, singly or jointly nominate other person under this facility. The nominee shall be recognized as the holder of the title to the public deposit on the death of all the depositors. Power of Attorney Holder or a Guardian applying on behalf of minor cannot nominate. In case the deposit is placed in the name of the minor the nomination can be made only by a person lawfully entitled to act on behalf of the minor. Depositors are advised to provide the specimen signature of the nominee to expedite the preclosure of the deposits to the nominee in the event of demise of the depositors. The payment by the Company to the nominee shall constitute full discharge to the Company of its liability in respect of the deposit.
- b. A copy of Birth Certificate is to be attached with the application in case the nominee is a Minor.
- c. In Terms of the provisions of Sec.45QB of Reserve Bank Act 1934, Depositors may nominate one person to whom, in the event of death of the depositor/s, the amount of the deposit may be returned. Prescribed Rules and Forms can be had on request.

12. LOAN AGAINST DEPOSITS:

Loans may be granted against public Deposit upto 75% of the Deposit amount carrying interest @ 2% per annum (at half yearly rests) above the interest rate and any other additional charges as applicable on such deposits, provided such deposits have run for a minimum period of three months. The outstanding loan together with interest shall be settled in one lump sum by the Depositor or shall be adjusted on maturity of the Deposit. However, the granting of loan will be at the sole discretion of the Company.

13. NATIONAL AUTOMATED CLEARING HOUSE (NACH):

The interest will be credited directly to the depositors' bank account through NACH only. Intimation of interest credited would be sent to the depositors. However, the interest for the broken period on maturity as well as repayment of deposit amount will be made through warrants/NACH/RTGS/NEFT facility, as the case may be at the depositors' risk.

14. GENERAL:

- i) Company reserves the rights:
 - a. to waive or vary the above terms and conditions.
 - b. to reject any Application for a fresh Deposit or for renewal without assigning any reason and
 - c. to repay the Deposit prematurely before the due date.
- ii) Acceptance, renewal and repayment of fixed deposit shall be subject to the Non-Banking Financial Companies Acceptance of public Deposit (Reserve Bank) Direction, 1998, as mentioned from time to time.
- iii) In the event of the Company deciding to repay the Deposits before the date of maturity (but not earlier than 12 months from accepting the same), interest on such fixed deposit will be paid in terms of regulation, framed by the Central Government / State Government / Reserve Bank of India or any other competent authority.
- iv) Any disputes arising out of the acceptance of Fixed Deposits is subject to the jurisdiction of the courts of Mumbai.
- v) When the due date out of any payment falls on a Saturday, Sunday, Bank Holiday or any other day on which the Company's office remains closed, the payment will be made on next working day.
- vi) a) In the case of application from employee, the sole / first applicant should be an employee at the time of placement / renewal of deposit, All M&M Group Company Employees / Employee's relatives and Retired Employees / Retired Employees' relatives will get additional rate of 0.35% per annum and should attach copy of ID card along with latest pay slip or letter from the Company. No brokerage will be paid under employee category. The agent is not entitled to any commission, if agent is the 1st Deposit holder.
b) In the case of application from senior citizen*, The first applicant should be an individual who has completed 60 years of age and should attach any one of the following as proof along with the application(s):- self attested copy of passport, Voter ID Card, PAN Card, Driving Licenses, Life Insurance Policy, Aadhar card, Birth Certificate issued by a competent authority, or any other documents acceptable to the Company. (Senior Citizen will get additional rate of interest @ 0.25% on the deposit) If Applicant is Senior Citizen and Relative of the employee he/she will be eligible either for 0.35% additional interest or 0.25% Senior Citizen benefit.
- vii) In case the investor makes a multiple selection of scheme. The Company will by default assume the deposit for Cumulative Scheme for the highest tenure from the selection made under that scheme.
- viii) If an investor under a Non Cumulative Scheme submits wrong/incomplete information for enabling NACH/NEFT payments for the interest, the Company reserves the right to reject the application and refund the amount without interest for the period and also recover any bank charges and / or postage charges incurred in this regards in case of Yearly and Monthly interest payment, if any, payment will be made on 31st March under Yearly scheme and on the last working day of every month scheme through NACH/DD as the case may be.
- ix) In case of physical interest/repayment instruction, the investor might receive the physical instrument after interest due date/maturity date No delayed interest will be applicable in such cases.
- x) Fresh deposit application should be in multiples of Rs. 1000/- over and above the minimum investment amount otherwise the applications will be rejected. In case of renewal: Principal / Principal with interest amount will be renewed. The minimum investment amount for Mahindra Group Employees / Relatives will be Rs.1,000/- and in multiples of Rs. 500/- thereafter.
- xi) To comply with Know Your Customers Guidelines for NBFCs, following documents to be attached along with application(S):
A. Domestic Company: copy of Board Resolution, Memorandum & Article of Association, pPAN card and list of Authorized signatories.
B. Registered Trust: copy of Board Resolution, certified true copy of trust deed, pan card, list of authorised signatory, and KYC documents of all trustees and authorised signatories.
- xii) Where the investment amount is Rs. 1 crore and above, the investor has to give the source of Income letter separately with application form.
- xiii) All communication will be sent to investor on his email id if registered with us.
- xiv) This Fixed Deposit investment is not insured.

